Per Note due 2025

TABLE OF CONTENTS

Page

About This Prospectus Supplement

ABOUT THIS PROSPECTUS SUPPLEMENT

In making an investment decision, you should rely only on the information provided or incorporated by reference in this prospectus supplement, the accompanying prospectus and any related free-writing prospectus that we prepare or authorize. We have not authorized anyone to provide you with different or additional information. You should not assume that the information in this prospectus supplement, the accompanying prospectus or any related free-writing prospectus that we prepare or authorize or in any document incorporated by reference herein or therein is accurate as of any date after its date.

The distribution of this prospectus supplement, the accompanying prospectus and any related free-writing prospectus that we prepare or authorize and the offering of the Notes in certain jurisdictions may be restricted by

or MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97, or the Insurance Distribution Directive, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014, as

FORWARD-LOOKING STATEMENTS

This prospectus supplement, the accompanying prospectus and the documents incorporated by reference

- Consolidated Statements of Equity for the Fiscal Years ended March 31, 2019, 2020 and 2021, starting on page F-13,
- Consolidated Statements of Cash Flows for the Fiscal Years ended March 31, 2019, 2020 and 2021, starting on page F-15,
- Notes to Consolidated Financial Statements, starting on page F-17, and
- Unaudited Reverse Reconciliation of Selected Financial Information as of and for the fiscal year ended March 31, 2021, filed as Exhibit 99(b).

We will provide you without charge upon written or oral request a copy of any of the documents that are

The Offering

0.962% Senior Callable Fixed-to-Fixed Reset Rate Notes due October 11, 2025

Notes offered	$1,000,000,000 aggregate principal amount of 0.962% senior callable fixed-to-fixed reset rate notes due October 11, 2025.
Issue price	100% of the principal amount plus accrued interest, if any, from October 13, 2021.
Maturity	October 11, 2025.
	In the event that the maturity date or a redemption date of the 4-year notes is not a Business Day, the payment of interest and principal in respect of the 4-year notes will be made on the next succeeding Business Day, and no interest on such payment shall accrue for the period from and after the maturity date or the relevant redemption date.
Optional Redemption	We may at our option and in our sole discretion redeem the 4-year notes in whole, but not in part, on October 11, 2024, subject to the prior confirmation of the Financial Services Agency of Japan, or in part on A wie

1.640% Senior Callable Fixed-to-Fixed Reset Rate Notes due October 13, 2027

Notes offered. . . . . .

2.494% Senior Callable Fixed-to-Fixed Reset Rate Notes due October 13, 2032

Notes offered t8U

11-year notes Reset Date	October 13, 2031.
11-year notes Reset Determination Date	The second Business Day immediately preceding the 11-year notes Reset Date.
Business Day	A day which is not a day on which banking institutions in New York and Tokyo are authorized by law or regulation to close.
Other terms	For

General Terms of the Notes

Issuer

regulations then in effect), be redeemed at any time, at the option of the Company, in whole, but not in part, upon not less than 30 nor more than 60 days• prior notice, at a redemption price equal to 100% of the principal amount of the relevant series of Notes then outstanding plus accrued and unpaid interest to (but excluding) the redemption date, if the Company has or will become obligated to pay additional amounts as described under •Description of Senior Debt Securities„Payment of Additional AmountsŽ in the accompanying prospectus as a result of any change in, oroi0 ayment37418.1oin, the regulations49H1o.2i(anyA3h1additional)92.subdivisption

RISK FACTORS

experienced significant fluctuations. You should note that historical levels, fluctuations and trends of U.S. Treasury Rates are not necessarily indicative of future levels. Any historical upward or downward trend in U.S. Treasury Rates is not an indication that U.S. Treasury Rates are more or less likely to increase or decrease at any time, and you should not take the historical U.S. Treasury Rates as an indication of future rates. You bear the

USE OF PROCEEDS

DESCRIPTION OF THE NOTES

arithmetic average will be determined based on the Yields for the remaining New York Business Days during the five New York Business Day period described above (provided further that if the Yield is available for only a single New York Business Day during such five New York Business

The Calculation Agent will, as soon as practicable after the determination of the Reset Fixed Rate on the applicable series of Notes, calculate the amount of interest (the •Interest AmountŽ) payable for the reset fixed

TAXATION

The following summaries are not intended as a complete analysis of the tax consequences under Japanese or United States federal income tax laws as a result of the purchase, ownership and sale of the Notes by investors. Potential investors should consult with their own tax advisers on the tax consequences of the purchase,

that is, (i) for Japanese tax purposes, neither (x) an individual resident of Japan or a Japanese corporation, nor

Japan or non-Japanese corporations which are entitled, under any applicable income tax treaty, to a reduced rate of, or exemption from, Japanese withholding tax on payment of interest by the Company are

2. Resident Investors

UNDERWRITING (CONFLICTS OF INTEREST)

We intend to offer the Notes through the underwriters listed below. Morgan Stanley & Co. LLC and MUFG Securities Americas Inc. are acting as representatives of the underwriters. Subject to the terms and conditions contained in an underwriting agreement dated October 5, 2021 among us and the underwriters, we have agreed to sell to the underwriters, and the underwriters have severally agreed to purchase from us, the principal amount of each series of Notes listed opposite their names below:

Underwriter:	Notes due 2025	Notes due 2027	Notes due 2032
Morgan Stanley & Co. LLC	$425,000,000	$ 531,250,000	$318,750,000
MUFG Securities Americas Inc.	425,000,000	531,250,000	318,750,000
Citigroup Global Markets Inc.	50,000,000	22,500,000	13,500,000
J.P. Morgan Securities LLC	18,000,000	62,500,000	13,500,000
BofA Securities, Inc.	18,000,000	22,500,000	37,500,000
Barclays Capital Inc.	18,000,000	22,500,000	13,500,000
BNP Paribas	8,000,000	10,000,000	6,000,000
Crédit Agricole Corporate and Investment Bank	4,000,000	5,000,000	3,000,000
HSBC Securities (USA) Inc.	4,000,000	5,000,000	3,000,000
Natixis Securities Americas LLC	4,000,000	5,000,000	3,000,000
Nomura Securities International, Inc.	4,000,000	5,000,000	3,000,000
Total	$1,000,000,000	$1,250,000,000	$750,000,000

The following are the estimated expenses to be incurred in connection with the offer and sale of the Notes and payable by us:

Paragraph 11 of the Special Taxation Measures Act. Notwithstanding the restriction set forth in (ii) above,

Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, or which do not constitute an offer or invitation to the public within the meaning of that Ordinance; and (ii) it has not issued or had in its possession for the purpose of issue, and will not issue or have in its possession for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Notes, which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong (except if permitted to do so under the laws of Hong Kong) other than with respect to Notes which are or are

Our affiliate, MUFG Securities Americas Inc., will participate in the offering as an underwriter. On the cover page of this prospectus supplement, under the heading •Joint Lead Managers and Joint Bookrunners,Ž and on the back cover page of this prospectus supplement, the reference to •MUFGŽ is to MUFG Securities Americas Inc. Elsewhere in this prospectus supplement, references to •MUFGŽ are to Mitsubishi UFJ Financial Group, Inc., or Mitsubishi UFJ Financial Group, Inc. and its consolidated subsidiaries, as the context requires.

Morgan Stanley & Co. LLC, a subsidiary of Morgan Stanley, will participate in the offering as an underwriter. We held approximately 20.2% of the voting rights in Morgan Stanley based on the number of shares of common stock of Morgan Stanley outstanding as of March 31, 2021 as well as Series C Preferred Stock with a face value of approximately $521.4 million and 10% dividend. In addition, we currently have two representatives on Morgan Stanley•s board of directors. We have adopted the equity method of accounting for our investment in Morgan Stanley. In April 2018, we entered into a sales plan with Morgan Stanley and Morgan Stanley & Co. LLC, pursuant to which we will sell portions of the shares of Morgan Stanley common stock that we hold to Morgan Stanley through Morgan Stanley & Co. LLC acting as agent for Morgan Stanley to the extent necessary to ensure that our beneficial ownership will remain below 24.9%. In December 2020, this sales plan was suspended upon notice by Morgan Stanley to us in accordance with the terms of the plan.

As part of our strategic alliance with Morgan Stanley, in May 2010, we and Morgan Stanley integrated our respective Japanese securities companies by forming two joint venture companies. We contributed the wholesale and retail securities businesses conducted in Japan by Mitsubishi UFJ Securities Co., Ltd. into one of the joint venture entities called MUMSS. Morgan Stanley contributed the investment banking operations conducted in Japan by its formerly wholly owned subsidiary, Morgan Stanley Japan Securities Co., Ltd., or Morgan Stanley Japan, into MUMSS and contributed the sales and trading and capital markets businesses conducted in Japan by Morgan Stanley Japan into a second joint venture entity called Morgan Stanley MUFG Securities Co., Ltd., or

LEGAL MATTERS

TABLE OF CONTENTS

	Page
About This Prospectus	3
Forward-Looking Statements	4
Risk Factors	6
Mitsubishi UFJ Financial Group, Inc.	13
Use of Proceeds	14
Description of Senior Debt Securities	15
Taxation . . . . . 1 r	15
Taxation	