



MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.

(5) Deferred assets

Bond issuance costs and stock issuance costs are expensed as incurred.

(6) Allowance for credit losses

Principal domestic consolidated subsidiaries determine the amount of allowance for credit losses in accordance with standards for self-assessment of asset quality and the internal standards for write-offs and provisions. For claims on that have entered into bankruptcy, special liquidation proceedings or similar legal proceedings or whose notes dishonored and suspended from processing through clearing houses ("bankrupt borrowers") or borrowers that are not

(17) Leasing transactions

(As lessees)

Domestic consolidated subsidiaries' finance leases other than those that are deemed to transfer the ownership of leased property to the lessees are accounted for in a similar way to purchases, and depreciation of lease assets is computed using the straight-line method over the lease term with zero residual value unless residual value is guaranteed by the corresponding contracts, in which case the residual value equals the guaranteed amount.

(As lessors)

Finance leases other than those that are deemed to transfer the ownership of leased property to the lessees are accounted for in a similar way to sales and income and expenses related to such leases are recognized by allocating interest expense over applicable fiscal periods instead of recording sales as "Other ordinary income."

(18) Hedge accounting

(c) Hedge accounting for stock price fluctuation risks

Individual hedging is applied to hedge market fluctuation risks arising from strategic equity securities held by consolidated banking subsidiaries and domestic consolidated trust banking subsidiaries. Instruments such as swaps are used as hedging instruments. The effectiveness of hedging transactions is assessed by the correlation between changes in the fair value of hedged items and changes in the fair value of hedging instruments. The fair value method of accounting is applied.

(Translation)

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(Translation)

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The Bank, our principal consolidated domestic banking subsidiary, determines loss rates primarily by calculating a r

(c) Effect on the consolidated financial statements for the following fiscal year

The determination of macroeconomic variables reflected in multiple economic forecast scenarios and the weightings of each economic forecast scenario and the qualitative adjustments are based on estimation relating to the economic environment with respect to which objective data are not readily available. The) sumpmatis changect ts reflehe velopstmen

(Translation)

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(Translation)

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Bankrupt or De facto Bankrupt	¥198,31million
Doubtful	¥746,20million
Special Attention	¥618,89million
Accruing loans contractually past due 3 months or more	¥23,67million
Restructured loans	¥595,21million
Subtotal	¥1,563,41million
Normal	¥121,766,21million
Total	¥123,329,62million

Cash and due from banks	¥5,020 million
Trading assets	

Domestic consolidated banking subsidiaries March 31, 1998

Domestic consolidated trust banking subsidiaries March 31, 1998, December 31, 2001 and March 31, 20

(Translation)

For a certain portion of the deposits without contractual maturities (so-called core deposits), interest rate risk is re-allocating maturities of various terms (no longer than 10 years) according to the features of deposits, taking into account the results of a statistical analysis using data on changes in the balance by product, expected deposit interest rate business judgments. The amount of core deposits and the method of allocating maturities are reviewed on a regular basis. Meanwhile, deposits and loans with contractual maturities involve risks associated with premature repayment or cancellation. These risks are reflected in interest rate risks by estimating the ratio of cancellations through a statistical analysis of factors including interest rate fluctuations and actual repayments and cancellations.

(iii) Risk of strategic equity portfolio

With respect to the strategic equity securities (publicly traded) held by MUFG as of March 31, 2023, MUFG estimates that the total market value of such securities would fluctuate by ¥2.2 billion per one-point change in TOPIX.

(e) Backtesting

At the end of the reporting period, the actual results of the risk management strategy are compared with the results of the backtesting to evaluate the effectiveness of the risk management strategy.

(Translation)

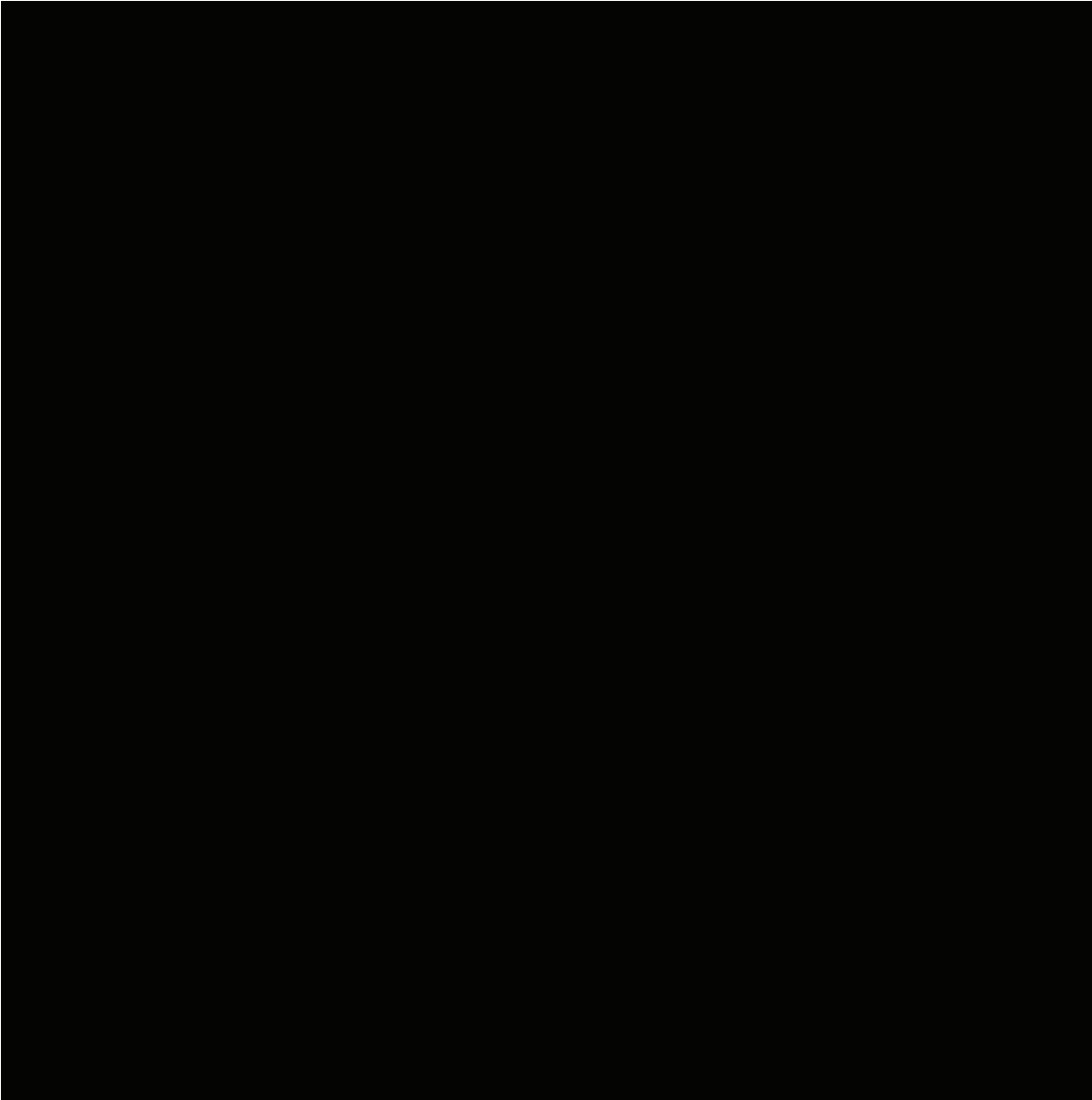
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(Note 1) Description of the valuation techniques and inputs used to determine fair value

(Translation)

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(Translation)

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(3) Description ogsm705

(in millions of yen)

Category	Amount on consolidated balance sheet
Equity securities with no quoted market price available	

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Total equity per common share	

(Translation)
Mitsubishi UFJ Financial Group, Inc.

(In millions of yen)

As of March 31, 2023

Assets:

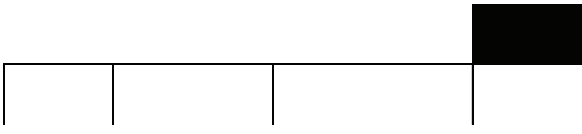
Current assets:

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(In millions of yen)

Buildings

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