

OLWVXELVKL 8)-)LQDQFLDO *URXS ,QF 08)*

&KDQJH RI 3RVLWLRQV RI D &RUSRUDW

0 DV D N D Q Q D J L Q J & R U S R U D W H 0 Q H F J L W Q Y & R U S R U D W H ([HFX]
2 V D Z D * U R X S & '72 * U R X S & '72
0 D Q D J L Q J 'L U H F W R U 0 B Q Q J R Q J L J L W H D F O W R U + H D G P
7 U D Q V I R U P D W L R Q 'L Y I Z W I D R Q Q / I R U P D W L R Q 'L Y L V L R Q
3 O D Q Q L Q J 'L Y L V L R Q D Q G) L C
3 O D Q Q L Q J 'L Y L V L R Q

5 HIH UHQFH

&'72 &KLHI 'LJLWDO 7UDQVIRUPDWLRQ 2IILFHU

(Q G)

\$ E R X W , \$ T*

LWVXELVKABBL DQVLDOURX AQQV4 \$ TEE/QHIO ¶ V OH D GLQJ ILQDC
JURXSV + HDGTXDUW@N@ GQLQF RRPNP\HRU B QDQZEDQNNRQWU WAPFXXH
FUHGLW FDUGV FRQVXRWUPIDQDQHFRH QWK HD QLGR \$ SI DDVLPQJWR
WKHZRUOG ¶ V PRVWDQWJUXR\XSHGWIKLQDQKWFQRRV BI PFRQQJORDXEUR RS
FRPSDQLHV DQG IOH[LEO\ UHVSRQG WRRX D OFOX VRW RAPK+HU VL QMD
VRFLHW\ DQG IRVWHVXLVQWDVQDIEOGL D QBZARKU ORGU D8EHTWWK
WUDGH RQ WKH 7RN\RZ 1DRJRN DV WDRQFON 1H[FKDQJHV
)RU PRUH LQIRUPDWLRQ YLVL