

0LWVXELVKL 8)-)LQDQ~~EE~~EDS*URXS HGG E V6VR8G D4QJLRpAS ^3WZKEI
LV SODQQHG WR EH HVWDEOLVKHG LQ ~~SDDU~~WHLFXQ E WH LQ 8W/
*URXS DV D ZKROH XWLOLJLQJ WKH IXQRWLHFDK INQPSZDQ
LQFOXGLQJ WKH FRPPHUFDO EDQN WUKHWURXS N DQG WK

\$W WKH WLPH RKH~~W6W~~RGHDWR~~RS~~ ZWOSUERQWLVWHRWRU FR
DQG ZLOO FDUU\ RXW UHVHDFK UH~~QD~~WZLGVW RV K6* JRODURPID
D PHFKDQLVP WR HR~~QV~~DEH~~OW~~Z/KH~~QD~~WKH VX~~VQ~~DLQHG RGH~~HM~~MO R
PWZHHK H €%P %p € RWZ@ VSHFLDOOTÿCPDÀ`P€@pÀ 0 •0p°€0

3KDUPDFHXWLFDO &R /WG 'HORLWWH 7RXFKH 7RKP~~DW~~V
OHFWULF 3RZHU &RPS~~DS~~R-ROGIHQJVXUDQFH &RPSDQ\
RUDWHG
DQ *URXS

,Q UHFHQW \HDUV (ZKLLFKYFRVWPLHQWUV NQFLDQCPHQWRYCHUC
IDFWRUV LQ LQYHVWPHQW GHFLVLRQLQDFGSLSDLPDDUNHW
FRPSDQLHV IDFH WKH*FKQORUPOJHLVRQIGHMEORVQWHDQCGHI
VWDNHNKROGHU HQJDJHRHQVWLQFOWGRQDOZLLQYHVWRUV

,QTXLULHV UHJDUGLQFJOWKXU(B*6WXG\ *URXS
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