

Mitsubishi UFJ Financial Group, Inc. (MUFG)

Revision of the MUFG Environmental and Social

Tokyo, April 1, 2022 --- MUFG Policy Framework

and stakeholders for social realization of our operations. Toward our goal of carbon neutrality, we are progressing in achieve net-zero GHG emissions in our finance portfolio, decarbonizing financial services, net-zero emissions in our own operations, etc., based on our Carbon Neutrality Declaration announced in May 2021.

Together with our stakeholders, MUFG will further enhance engagement and develop solutions for environmental and social issues.

(2) Governance and Management System

transactions, the identification and assessment process for environmental and social risks or impacts will be used to confirm the client's approach to managing environmental and social issues.

If the environmental and social management approach of client's is not considered

burn agriculture in peatlands, etc. which could lead to impacts on biodiversity and climate change as well as conflicts with local communities. As a result, MUFG recognizes that the palm oil plantation business can have severe and negative impacts on the global environment if not managed responsibly.

When we consider providing financing for business activities developing and managing palm oil plantations, we conduct an assessment of clients to ensure that developments and managements are conducted in an environmentally and socially responsible manner.

We encourage clients to become members of the Roundtable on Sustainable Palm Oil (“RSPO”) and request them to have relevant operations certifi

confirming the client's approach towards management of environment and social issues. The training also aims at the spread of ideas supporting the Framework, and the environmental and social due diligence process.

Specialized training, with the objective of advancing the implementation of the Framework, is provided in divisions responsible for management