and

common stock pursuant to the provisions of Article 156, Paragraph 1

o

pursuant to the provisions of
Article 178 of the Companies Act.

1. Reasons for Repurchase and Cancellation of Common Stock
   MUFG continuously seeks to improve shareholder returns focusing on dividends in
   the pursuit of an optimal balance between solid equity capital and strategic investment
   for growth.

   MUFG will flexibly repurchase stock as a measure to return profits to shareholders
   that wil8G[th)-5(a)-3(t)8( )-3.1 0 5Ciaity (g)-3(ic a)-3(t)( )-716 atl ( )e3(7-71(o)-3(3(t)8(p)-3(it)10(a

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