

pleased to announce that the Share Transfer was completed on December 1, 2022. As consideration for the Share Transfer, MUFG's affiliates received from USB \$5.5 billion in cash and approximately 44 million shares of USB common stock (representing approximately 3% of USB's outstanding shares) on the closing date, and will receive from USB an additional \$3.5 billion in

purchase price is subject to certain customary adjustments. Before the closing of the ~~Share Transfer~~, Unio

remains unchanged,

